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NEW JERSEY STATE BOARD OF ACCOUNTANCY

DECEMBER 8, 2003

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION OR REVOCATION OF THE LICENSE OF

GERARD LISA, C.P.A.

TO PRACTICE ACCOUNTANCY IN THE STATE OF NEW JERSEY and

LISA & ASSOCIATES

TO BE REGISTERED AS A FIRM TO PRACTICE ACCOUNTANCY IN THE STATE: OF NEW JERSEY

Administrative Action

CONSENT ORDER

This matter was opened to the New Jersey State Board of Accountancy by receipt of information that respondent had pled guilty on or about July 30, 2003 to an Information in a Federal District Court of New Jersey, charging him with use of the mails to execute a scheme to defraud the citizens of Hudson County, New Jersey, of money, property and the right to honest services. Specifically, Lisa admitted to the payment of thousands of dollars

in bribes to public officials in exchange for being awarded county contracts.

Respondent wishing to voluntarily surrender his license to practice accountancy and acknowledging that the above described plea pursuant to N.J.S.A. 45:1-21(f) constitutes conviction of a crime involving moral turpitude and of a crime relating adversely to the accounting profession and the acts underling the plea constitute the use fraud, dishonesty, of deception misrepresentation contrary to N.J.S.A. 45:1-21(b) and professional misconduct in violation of N.J.S.A. 45:1-21(e), and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order;

IT IS THEREFORE on this 8th day of Decomber, 2003, ORDERED:

1. That respondent shall surrender at the Office of the State Board of Accountancy, 124 Halsey Street, Newark, New Jersey his license to practice accountancy in the State of New Jersey, both the original certificate and the most current renewal,. Such surrender shall be made contemporaneously with the execution of the within Order and shall be deemed a revocation.

2. That upon the surrender of his license to practice accounting, respondent and his firm shall cease and desist the practice of accountancy in the State of New Jersey and respondent shall not hold himself out as a CPA of this State, nor his firm, as a firm engaged in the practice of accountancy.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

Bv:

derbert Lipman

Board President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

Gerard Lisa Individually and

as member of the firm

Consent as to form and entry.

Paul B. Brickfield, Esq.